



# AJNA COMMERCIAL PVT. LTD.

## DIRECTOR'S REPORT

### TO THE MEMBERS OF **AJNA COMMERCIAL PRIVATE LIMITED**

Your Directors have pleasure in presenting their Annual Report together with Audited Accounts and Auditor's Report of the Company for the financial year ended 31st March, 2022.

### **OPERATIONAL AND FINANCIAL RESULT:**

(All amount in Lacs)

PARTICULARS	2021-22	2020-21
Gross Income	14.35	44.88
Gross Expenditure	20.49	209.24
Profit / (Loss) for the year before tax	-6.14	-164.36
Provision for taxation	-	-
Deferred Tax	-2.06	-0.01
Income Tax for earlier year	-	-0.16
Net Profit / (Loss) for the year	-4.08	-164.19
Profit / (Loss) brought forward from previous year	2,108.13	2,272.32
MAT Credit Entitlement of earlier years	-	-
Profit / (Loss) carried to Balance Sheet	2,104.05	2,108.13

### **TRANSFER TO RESERVE:**

The Company does not propose to transfer any amount to the general reserve for the Financial Year ended 31st March, 2022.

### **SHARE CAPITAL:**

There has been no change in the share capital of the company, during the year under review.

### **DIVIDEND:**

In view to conserve resources, the Board of Directors have not recommended dividend for the year ended 31st March, 2022.

### **STATE OF THE COMPANY'S AFFAIRS:**

The company is engaged in the business of real estate & construction. There has been no change in the business of the company during the financial year ended 31st March 2022.

### **MATERIAL CHANGES AND COMMITMENTS:**

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statement relates and the date of this report.

### **LOANS, GUARANTEES AND INVESTMENTS:**

Details of loans, guarantees and investments covered under the provisions of section 186 of the Companies Act 2013 are given in the notes to the financial statements.

### **WEB LINK OF ANNUAL RETURN , IF ANY:**

As per the Rule 12 of the Companies (Management and Administration) Amendment Rules , the extract of the Annual Report (MGT-9) is omitted to be attached to the Board Report as earlier required under section 92 of the Companies Act 2013. Therefore the same is not attached to the Board Report. The Company doesn't have any website.

### **RELATED PARTY TRANSACTION:**

There were no transactions by the Company with any Related Party during the financial period under review which attracts the provisions of Section 188 of the Companies Act, 2013. Hence, the disclosure in Form AOC - 2 is not given.

Contd...

**DIRECTORS:**

During the period there is no change in the board of directors. None of the Directors of the Company is disqualified from being appointed as director of the Company under Section 164 of the Companies Act, 2013. Being a Private Company, no Director is liable to retire by rotation under Section 152(6) of the Companies Act, 2013.

Being a Private Limited Company, the Company is not mandated under Companies Act, 2013 ("the Act") to appoint Independent Directors.

**MEETINGS OF BOARD OF DIRECTORS:**

During the financial year ended 31st March 2022, 5 (Five) meetings of the Board of Directors of the company were held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. Both the Directors attended these Six meetings.

**AUDITORS AND THEIR REPORT:**

Comments of the Auditors in their report and the notes forming part of the Accounts are self explanatory and need no comments.

M/s. Sanjay Modi & Co., Chartered Accountants, Statutory Auditors of the Company have been appointed by the members in Annual General Meeting held on 30th December 2020 to hold the office for the period of 5 years till the conclusion of the Annual General Meeting of the Company to be held for the Financial year 2025. In this regard, the company has received a certificate from the auditors in accordance with the provisions of Section 141 of the Companies Act, 2013.

Further, the report of the Statutory Auditors along with notes to schedule is enclosed to this report. The Auditor's Report doesn't contain any qualification, reservation or adverse remark.

**EMPLOYEES RELATIONS & THEIR PARTICULARS:**

None of the employees of the Company is in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY:**

The company does not have Subsidiary, Joint venture or an Associate Company.

**DEPOSITS:**

The Company has not accepted any Public Deposit in term of Section 73 of the Companies Act, 2013 for the year ended 31.03.2022.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

As per Section 134 (3)(m) of the Companies Act, 2013, in relation to the consumption of energy company have taken measure steps to reduce the energy. Further in relation to the technology absorption company has not derived any benefits and has not imported any technology. And there is no foreign exchange earning & outgo.

**RISK MANAGEMENT:**

The management is continuously endeavoring to deal with perceived risks in its business by identifying and evaluating business risks and opportunities and in the opinion of Board that no such risks exist to threaten the existence of the Company.

**CORPORATE SOCIAL RESPONSIBILITY:**

The Company does not meet the criteria specified in Section 135 of the Act requiring to constitute a Corporate Social Responsibility Committee and formulate a Policy for this purpose.

**SECRETARIAL STANDARD:**

The company is in compliance with all mandatory applicable Secretarial Standards as prescribed by The Institute of Company Secretaries of India.

**PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:**

The company has zero-tolerance towards sexual harassment and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of sexual harassment of woman at workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules thereunder. Further, your Directors state that during the year under review, there was no case of sexual harassment reported to the company pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Contd...

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:**

The company has in place adequate internal financial controls with reference to the financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

**DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS:**

During the financial year ended 31st March 2022, the auditors have not reported any fraud, as prescribed under section 143(12) of the Companies Act, 2013.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

**DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to the requirement of Section 134(3) and 134(5) of the Companies Act, 2013, with respect to Directors Responsibility Statement, the Directors hereby confirm that:-

- a) that in the preparation of the Annual accounts, the applicable Accounting standards have been followed with no material departures.
- b) that the directors have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2022 and of the profit of the Company for that year.
- c) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) that the directors have prepared the annual accounts on going concern basis.
- e) the company being unlisted, provisions of sub-clause (e) of section 134(5) are not applicable.
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

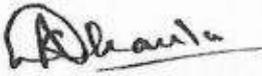
**ACKNOWLEDGEMENT:**

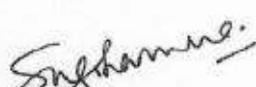
Your Board of Directors wish to place on record their sincere thanks to all the valued clients, associates, staffs, shareholders, bankers, for their valuable services, support, co-operation & confidence in the management of the company.

**Date :- 31-08-2022**

**Place :- Kolkata**

For and on behalf of the Board of Directors  
**AJNA COMMERCIAL PRIVATE LIMITED**

  
**Anil Kumar Loharuka**  
(DIN - 01057404)

  
**Sumit Kumar Loharuka**  
(DIN - 01121163)

## **Independent Auditor's Report**

TO THE MEMBERS OF AJNA COMMERCIAL PVT. LTD.

**Report on the Audit of Standalone Financial Statements**

### **Opinion**

We have audited the financial statements of Ajna Commercial Pvt Ltd ("the Company"), which comprise the Balance Sheet as at 31' March 2022, and the statement of profit and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Loss and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended 31st March 2022. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Other Section of Annual Report, but does not include the financial statements and our auditor's report thereon.



## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

## **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material



uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

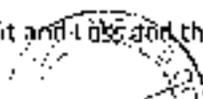
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (1) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss and the Statements of Cash Flows audit with by this



report are in agreement with the books of account;

- d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 154(2) of the Act;
- f. With respect to other matters to be included in the Auditors Report in accordance with section 197 (16) of the Act, as amended, in our opinion and to the best of our information and explanation given to us, the provision of section 197 is not applicable to the company as this is a private limited company, therefore not required to be commented upon by us.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The company have pending litigations as disclosed in Note No.27 of Notes to Financial Statements.
  - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that , to the best of its knowledge and belief , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities including foreign entities ("Intermediaries").  
  
(b) The management has represented that to the best of its knowledge and belief, no Funds have been received by the company from any persons or entities including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall:
    - i) Directly or indirectly send or invest in other persons or entities identified in any manner whatsoever ("Ultimate beneficiaries") by or on behalf of the funding party or
    - ii) Provide any guarantee , security or the like from or on behalf of the ultimate beneficiaries and



iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) & iv(b) contain any material misstatements.



For SANJAY MODI & CO  
Chartered Accountants  
FRN.-322295E

*Amit Agarwal*

CA Amit Kumar Agarwal  
(Partner)

Membership No: 306678

Place: Kolkata

UDIN: 22306678AZCCU2443

Date: 31-08-22

## **Annexure-A to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditor's Report to the members of Ajna Commercial Pvt. Limited (the Company) on the standalone financial statements for the year ended on March 31, 2022.

We report that:

- i. (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment's.
    - (B) The Company has maintained proper records showing full particulars of intangible assets.
  - (b) The Property, plant & equipment's have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
  - (c) The Company does not hold any immovable property therefore reporting whether immovable properties are in the name of the Company at the balance sheet date are not required.
  - (d) The company has not revalued its property, plant & equipment or intangible assets or both during the year.
  - (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- ii. (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed by us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
    - (b) The company have no working capital limit in excess of five crore rupees (at any point of time during the year) in aggregate from banks or financial institution on the basis of security of current assets. Accordingly, the provisions of clause 3(i)(b) are not applicable.
  - iii. The Company has during the year, not made investments in, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the order are not applicable.
  - iv. According to the information and explanation given to us, the company has complied with requirements of section 185 and section 186 in respect of loans, investments made by it.
  - v. According to the information and explanation given to us, the company has not accepted any deposits or amounts which are deemed to be deposits from public within the meaning of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the



Companies Act 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the order are not applicable.

vi. According to the information and explanation given to us, provision for the maintenance of cost records under sub-section (1) of section 148 of the Act for the company is not applicable for the year

vii. According to the information and explanations given to us in respect of Statutory dues:

(n) The Company has been regular in depositing undisputed statutory dues, including Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Value Added Tax, duty of Customs, duty of Excise, Cess, and other statutory dues with the appropriate authorities during the year, though there has been slight delay in deposit of these statutory dues in some cases.

According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2022 for a period of more than six months from the date they became payable except as follows:

Name of the Statute	Nature of Dues	Amount (Rs)	Period to which the amount pertains	Date of Payment
Employees State Insurance Act, 1948	Employees contribution to ESI (May to Sept)	1,758.00	F.Y. 2021-22	Not yet paid
	Employers contribution to ESI (May to Sept)	7,897.00	F.Y. 2021-22	Not yet paid

(b) According to the information and explanations given to us, there are no dues of Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Value Added Tax, duty of Customs, duty of Excise, Cess, which have not been deposited with the appropriate authorities on account of any dispute except as follows:

Name of the statute	Nature of the dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Income Tax Interest	36,48,266 1,10,510	Asst. Year 2015-16	Income Tax Officer, Ward 9(3), Koikata	The Company has made an application under "Vivad se Vishwas Scheme 2020" to settle the dispute
Income Tax Act, 1961	Income Tax Interest	5,37,100 3,31,786	Asst. Year 2016-17	CPC, Dargalore	The Company has make Rectification application u/s 154



Income Tax Act, 1961	Income Tax Interest	7,02,920 98,406	Asst. Year 2017-18	CPC, Bangalore	The Company has make Rectification application u/s 154
Income Tax Act, 1961	Income Tax Interest	80,070 11,200	Asst. Year 2018-19	CPC, Bangalore	The Company has make Rectification application u/s 154

- viii. According to the information and explanations given by the management and based on the procedures carried out during the course of our audit, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act, 1961.
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.  
 (b) The Company is not declared wilful defaulter by the bank or financial institution or other lender.  
 (c) The company has not obtained any term loan during the year.  
 (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes.  
 (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries, associates or joint ventures.  
 (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x)(a) According to the information and explanation given to us, the company has not raised any money by way of initial public offer, further public offer (including debt instrument) during the year.
- (x)(b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares, convertible debentures during the year.
- (xi)(a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud on the company has been noticed or reported during the year.
- (xi)(b) According to the information and explanation given to us, no report under section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 with the Central Government.
- (xi)(c) As reported to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) (a), (xii) (b) and (xii) (c) of the Order is not applicable.



- (xiii) According to the information and explanation and records made available to us by the company and audit procedures performed by us, all transactions with related parties are in compliance with sections 177 and 188 of the companies Act, 2013. The details of transactions during the year have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information given to us, there are no requirements of internal audit system during the year with the size and nature of business of the company. Accordingly, paragraph 3(xiv) (a) and (xiv) (b) of the order is not applicable.
- (xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into non-cash transactions with its directors / persons connected with the director and hence provisions of section 197 of the companies Act 2013 are not applicable to the company.
- (xvi)(a) In our opinion and according to the information and explanations given to us, the company is not required to obtain the registration under section 457A.
- (xvi)(b) In our opinion and according to the information and explanations given to us, the company has not conducted any non-banking financial or housing finance activities without a valid certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (xvi)(c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined under the Reserve Bank of India.
- (xvi)(d) In our opinion and according to the information and explanation given to us, the company has not any CIC as part of the group.
- (xvii) According to the information and explanation given to us and based on the audit procedures conducted we are of opinion that the company has incurred any cash losses amounting Rs. 2.56 lacs in the current financial year and amounting Rs. 164 lacs in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanation given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts to the date of the audit report and we neither give any guarantee nor any assistance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanation given to us, CSR provision under section 135 of the companies Act is not applicable to the company for the year. Therefore transfer of unspent amount to a fund specified in schedule VII to the companies Act, 2013 does not arise.



(xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For SANJAY MODI & CO  
Chartered Accountants  
FRN.-322295E

*Amit Agarwal*

CA Amit Kumar Agarwal  
(Partner)

Membership No: 306678

UDIN: 22306678 AZCCU2443



Place: Kolkata

Date: 31-08-22

**AJNA COMMERCIAL PRIVATE LIMITED**  
**Balance Sheet As At 31st March, 2022**

Particulars	Note No.	As at 31/Mar/22 Amount (In Laes)	As at 31/Mar/21 Amount (In Laes)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	2.43	2.43
Reserves and Surplus	3	2,121.07	2,125.15
<b>Non-Current Liabilities</b>			
Long-term Borrowings	4	176.18	131.30
Other long-term liabilities	5	1,610.33	120.16
Long-term provisions	6	7.97	0.36
<b>Current Liabilities</b>			
Trade Payable	7	61.20	2.67
Other Current Liabilities	8	80.91	4.40
<b>TOTAL</b>		<b>4,060.09</b>	<b>2,386.46</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment &amp; Intangible Assets</b>			
Tangible Assets	9	11.30	0.05
Intangible Assets		0.10	0.21
Non-current investments	10	204.31	204.31
Deferred Tax Asset (Net)	11	2.42	0.35
<b>Current Assets</b>			
Current Investments	12	35.00	52.26
Inventories	13	3,272.35	1,458.31
Trade Receivable	14	5.53	5.53
Cash and Bank Balances	15	281.99	325.38
Short-term loans and advances	16	231.93	326.42
Other Current Assets	17	15.17	13.66
<b>TOTAL</b>		<b>4,060.09</b>	<b>2,386.46</b>

Significant Accounting Policies 1  
 The accompanying notes are an integral part of the Financial Statements  
 In terms of our report of even date

**FOR SANJAY MODI & CO.**  
 Chartered Accountants  
 FRN:322295E

*Amit Agarwal*

CA Amit Kumar Agarwal  
 (Partner)  
 Membership No: 306678

Place: Kolkata  
 Date: 31-08-22



For and on behalf of the Board of Directors

*Anil Kumar*  
**ANIL KUMAR LOHARUKA**  
 DIN:01057404

*Sunil Kumar*  
**SUNIL KUMAR LOHARUKA**  
 DIN:01121163

**AJNA COMMERCIAL PRIVATE LIMITED**  
Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note	For the year ended March 31, 2022 Amount (In Lacs)	For the year ended March 31, 2021 Amount (In Lacs)
<b>INCOME</b>			
Other Income	18	14.35	44.88
<b>TOTAL</b>		<b>14.35</b>	<b>44.88</b>
<b>EXPENSES</b>			
Purchase of Stock-in-trade	19	-	-
Direct Expenses	20	1,814.05	611.37
Changes in Inventories of finished goods, Work-in-Progress and Stock in trade	21	(1,814.05)	(611.37)
Employee Benefits Expense	22	9.72	3.14
Finance Cost	23	0.08	0.34
Depreciation and amortization expense	24	1.52	0.19
Other Expenses	25	9.17	205.57
<b>TOTAL</b>		<b>20.49</b>	<b>209.24</b>
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(6.14)</b>	<b>(164.36)</b>
Tax Expense:			
Current Tax		-	-
Deferred Tax		(2.06)	(0.01)
Income Tax for earlier year		-	(0.16)
MAT Credit Entitlement		-	-
<b>PROFIT/(LOSS) FOR THE YEAR</b>		<b>(4.08)</b>	<b>(164.19)</b>
Earnings per share (Nominal value Rs.10/- each (P.Y. Rs.10/-)	26		
Basic		(36.62)	(1,473.66)
Diluted		(36.62)	(1,473.66)

**Significant Accounting Policies**  
The accompanying notes are an integral part of the Financial Statements in terms of our report of even date

For SANJAY MODI & CO.  
Chartered Accountants  
F.R.N. 322295E

*Amit Agarwal*  
CA Amit Kumar Agarwal  
(Partner)  
Membership No: 306678

Place: Kolkata

Date: 31-08-22



For and on behalf of the Board of Directors

*Anil Kumar Loharuka*  
ANIL KUMAR LOHARUKA  
DIN:01057404

*Sunil Kumar Loharuka*  
SUNIL KUMAR LOHARUKA  
DIN:01121163

AJNA COMMERCIAL PRIVATE LIMITED  
Cash Flow Statement for the year ended 31st March, 2021

Particulars	For the year ended 31.03.2022 Amount (In Lacs)	For the year ended 31.03.2021 Amount (In Lacs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	(6.14)	(164.36)
Adjustment for:		
Depreciation and Amortisation Expenses	1.52	0.19
Gratuity Expenses	7.61	0.15
Interest Income	(11.28)	(37.28)
Interest paid	-	3.03
Profit on redemption of units of Mutual fund	(1.78)	-
Loss from trading in derivative transactions	-	200.85
Profit on Equity Index Option	-	-
Dividend received from Mutual Funds	-	(7.39)
Provision no longer required - Written back	-	-
<b>Operating profit before working capital changes</b>	<b>(10.07)</b>	<b>(4.82)</b>
<b>Adjustment for changes in working capital:</b>		
(Increase)/Decrease in Trade & Other Receivables	-	-
Increase/(Decrease) in Other Long Term Liabilities	1,490.17	-
(Increase)/Decrease in Inventories	(1,814.05)	(611.37)
(Increase)/Decrease in Short Term Loans & Advances	94.49	110.53
(Increase)/Decrease in Other Current Assets	(1.51)	8.58
Increase/(Decrease) in Other Current Liabilities	76.51	(88.21)
Increase/(Decrease) in Trade Payable	58.53	(2.59)
Increase/(Decrease) in Provisions	-	-
<b>Cash generated from/(used in) operating activities</b>	<b>(105.92)</b>	<b>(587.88)</b>
Income Tax Paid during the year	-	(12.86)
<b>Net Cash generated from/(used in) operating activities</b>	<b>(105.92)</b>	<b>(600.74)</b>
<b>B Cash Flows from Investing Activities</b>		
Sale of Debenture	-	381.95
Investment in units Mutual Fund	-	(35.00)
Redemption of units of Mutual Fund (Net of Capital Gain)	17.26	595.03
Profit on redemption of units of Mutual Fund	1.78	-
Profit on Equity Index Option	-	-
Loss from trading in derivative transactions	-	(200.85)
Dividend received from Reliance ETF Liquid bees fund	-	7.39
Purchase Fixed Assets	(12.67)	-
Interest Received	11.28	37.28
<b>Net Cash generated from/(used in) investing activities</b>	<b>17.64</b>	<b>785.80</b>
<b>C Cash flow from Financing Activities</b>		
Increase / (Decrease) in long term Borrowings	44.88	131.30
Interest Paid	-	(3.03)
<b>Net Cash generated from/(used in) Financing activities</b>	<b>44.88</b>	<b>128.27</b>
<b>Net Cash Flows during the year (A+B+C)</b>	<b>(43.40)</b>	<b>313.33</b>
Cash & Cash Equivalents, beginning of year	325.38	12.05
Cash & Cash Equivalents, end of year	281.99	325.38
<b>Components of Cash &amp; Cash equivalents as at end of the year</b>		
Cash in hand	1.24	3.31



Bank balances		
In current accounts	280.75	27.08
In deposit accounts	-	295.00
<b>Total</b>	<b>281.99</b>	<b>325.38</b>

- 1 The cash flow statements has been prepared under the indirect method as set out in Accounting Standard-3, on cash flow Statements.
- 2 This is the Cash flow statements referred in our report of even date.
- 3 Previous year amounts have been regrouped/ reclassified , whenever necessary to conform with current year presentation.

**FOR SANJAY MODI & CO.**  
Chartered Accountants  
FRN:322295E

*Amit Agarwal*

CA Amit Kumar Agarwal  
(Partner)  
Membership No: 306678

Place: Kolkata

Date: 31-08-22



For and on behalf of the Board of Directors

*Anil Kumar*  
ANIL KUMAR LOHARUKA  
DIN:01057404

*Sunil Kumar*  
SUNIL KUMAR LOHARUKA  
DIN:01121163

## AJNA COMMERCIAL PVT. LTD.

### Notes Forming Part of Financial Statements for the year ended 31.03.2022

#### 1. SIGNIFICANT ACCOUNTING POLICIES:

##### A. Background

The Company is a Private Limited company in India and incorporated under the provisions of the Companies Act 1956

##### B. Basis of Preparation

The financial statements have been prepared to comply with the generally accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the company with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard/ Law requires a change in the accounting policy hitherto in use.

##### C. Use of estimates

The Preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions. Although these estimates are based on the management's best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods

##### D. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

###### Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer

###### Interest:

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

###### Real Estate Transactions and Activities:

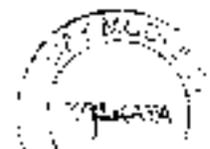
Project completion method is applied for recognizing Revenue from transactions and activities of real estate.

Other income is recognized on accrual basis (except when there are significant uncertainties)

##### E. Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

###### Real Estate Transactions and Activities.



Project completion method is applied for recognizing Costs from transactions and activities of real estate

#### F. Income taxes

i) **Current Tax:** Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.

ii) **Deferred Tax:** Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised unless there is virtual certainty with respect to the reversal of the same in future years.

iii) **Minimum Alternate Tax (MAT) credit:** MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance Note issued by the ICAI, the said asset is created by way of a credit to the Statement of Profit and Loss and is shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

#### G. Valuation of Inventories

- a) Developed Immovable Property is stated at Estimated Cost.
- b) Construction Work-in-Progress is stated at Cost
- c) Inventories of Share and Securities: Cost or Market price whichever is lower

#### H. Earnings per Share

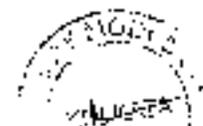
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

#### I. Property, Plant and Equipment

Tangible Assets are stated at their original cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of modvat) and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to the acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use. Subsequent expenditure related to an item of Tangible Assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

#### J. Depreciation

Depreciation on Property, Plant and Equipment is provided on WDV method in the manner prescribed and useful life laid down in Schedule II of the Companies Act, 2013. Proportionate depreciation is charge for additions/deletions during the year.



## **K. Employee Benefits**

- i) **Short Term Employee benefits**  
All employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and recognized in the period in which the employee renders the related service.
- ii) **Defined contribution plans**  
The company has defined contribution plans for employees comprising of Provident Fund and Employees State insurance. The contributions paid/ payable to these plans during the year are charged to the Statement of Profit and Loss for the year.
- iii) **Defined Benefit Plans**  
In respect of Gratuity Benefit payable to employees, the accrued liability has been calculated on the assumption that such benefits are payable to all employees at the end of the financial year and provision are made accordingly. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The company has not funded the scheme.
- iv) **Termination Benefits**  
Termination benefits are recognized in the Statement of Profit and Loss for the period in which the same accrue.

## **L. Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. Other borrowing costs are recognized as expenditure for the period in which they are incurred.

## **M. Investments**

Investments that are readily realizable and intended to be held for not more than one year are classified as current investments. All other investments are classified as non-current investments. Non Current investments are stated at cost. Decline in value, if any, which is not considered temporary in nature, is provided for.

## **N. Impairment of Assets**

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. Based on such assessment, impairment loss, if any, is recognized in the statement of profit and loss of the period in which the asset is identified as impaired. The impairment loss recognized in the prior accounting periods is reversed if there has been a change in the estimates of recoverable amount.

## **O. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized and are disclosed by way of notes if there be any.

Contingent assets are not recognized in the financial statements.



	As at March 31,2022		As at March 31,2021	
	No. of Shares(Lacs)	Amount (In Lacs)	No. of Shares(Lacs)	Amount (In Lacs)
<b>2 SHARE CAPITAL</b>				
<b>a) Authorised Share Capital</b>				
Equity Shares of Rs. 10/- each	9.00	<u>90.00</u>	9.00	<u>90.00</u>
		<u>90.00</u>		<u>90.00</u>
Authorised Preference Shares of Rs. 10/- each	169.40	<u>1,694.02</u>	169.40	<u>1,694.02</u>
		<u>1,694.02</u>		<u>1,694.02</u>
<b>b) Issued, Subscribed and fully paid up Share Capital</b>				
Equity Shares of Rs. 10/- each	0.11	1.11	0.11	1.11
Preference Shares of Rs. 10/- each	0.13	1.32	0.13	1.32
<b>Total</b>		<u><b>2.43</b></u>		<u><b>2.43</b></u>
<b>c) Reconciliation of number of shares outstanding</b>				
Equity Shares at the beginning of the year	0.11	1.11	0.11	1.11
Add : Shares issued during the year	-	-	-	-
Equity Shares at the closing of the year	0.11	1.11	0.11	1.11

**d) Terms and Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after payment of all liabilities and preferential amounts, in proportion to their shareholding.

**d) Shareholders holding more than 5% shares of the company**

Name of the shareholders	As at March 31,2022		As at March 31,2021	
	Numbers(Lacs)	%age	Numbers(Lacs)	%age
Anil Kumar Loharuka (HUF)	0.05	44.88%	0.05	44.88%
Sunil Kumar Loharuka (HUF)	0.05	44.88%	0.05	44.88%

**c) Details of Promoters holding**

Name of the shareholders	As at March 31,2022		As at March 31,2021		Change during the Year
	Numbers(Lacs)	%age	Numbers(Lacs)	%age	
Anil Kumar Loharuka (HUF)	0.05	44.88%	0.05	44.88%	Nil
Sunil Kumar Loharuka (HUF)	0.05	44.88%	0.05	44.88%	Nil
Anil Kumar Loharuka	0.01	4.76%	0.01	4.76%	Nil
Sunil Kumar Loharuka	0.01	4.76%	0.01	4.76%	Nil
Loharuka Infrastructure Private Limited	0.00	0.74%	0.00	0.74%	Nil

**3 RESERVES AND SURPLUS****i) Securities Premium**

Balance at the beginning of the year  
Add/(Less) : Increase/(decrease) during the year  
Balance at the end of the year

	17.02	17.02
	-	-
(a)	<u>17.02</u>	<u>17.02</u>



<b>ii) Surplus</b>							
Balance at the beginning of the year			2,108.13				2,272.32
Add: Profit/(Loss) during the year			(4.08)				(164.19)
Balance at the end of the year		(b)	<u>2,104.05</u>				<u>2,108.13</u>
<b>Total (a+b)</b>			<u>2,121.07</u>				<u>2,125.15</u>
<b>4 LONG TERM BORROWINGS</b>							
<b>UNSECURED</b>							
from Body Corporate			99.03				69.52
from Shareholders			77.14				61.78
<b>Total</b>			<u>176.18</u>				<u>131.30</u>
<b>5 OTHER LONG TERM LIABILITIES</b>							
<b>Others</b>							
Income Received In Advance			1,490.17				-
Maintenance deposit received			120.16				120.16
<b>Total</b>			<u>1,610.33</u>				<u>120.16</u>
<b>6 LONG TERM PROVISIONS</b>							
Provision for Gratuity			7.97				0.36
<b>Total</b>			<u>7.97</u>				<u>0.36</u>
<b>7 TRADE PAYABLES</b>							
- total outstanding dues of micro enterprises and small enterprises (refer note- 30)			-				-
- total outstanding dues of creditors other than micro enterprises and small enterprises			61.20				2.67
<b>Total</b>			<u>61.20</u>				<u>2.67</u>
<b>8 OTHER CURRENT LIABILITIES</b>							
<b>Other payables :</b>							
Statutory Liabilities			57.55				0.79
Outstanding liabilities			23.36				3.62
<b>Total</b>			<u>80.91</u>				<u>4.40</u>
<b>10 NON-CURRENT INVESTMENTS</b>							
<b>Investment in Equity Instruments- (valued at Cost)</b>							
<b>a) Unquoted (Trade)</b>		<b>of Shares(1/e Value(</b>	<b>Amount</b>	<b>of Shares(L/e Value(</b>	<b>Amount</b>		
Fully paid up Equity shares of Disha Loharuka Infratech Pvt. Ltd.		0.07 10.00	36.00	0.07 10.00	36.00		
			<u>36.00</u>		<u>36.00</u>		
<b>b) In 1% Unsecured Optionally Convertible Debentures</b>		<b>No. of Debentures(Lacs)</b>	<b>Face Value(Rs)</b>	<b>Amount (Lacs)</b>	<b>No. of Debentures (Lacs)</b>	<b>Face Value(Rs )</b>	<b>Amount (Lacs)</b>
Manoranjan Commotrade Pvt. Ltd		0.08	100.00	8.00	0.08	100.00	8.00
Manoranjan Tie-Up Pvt		0.08	100.00	8.00	0.08	100.00	8.00
Monomohini Traders Pvt. Ltd.		0.08	100.00	8.00	0.08	100.00	8.00
Moon Marketing Tie-Up Pvt Ltd		0.08	100.00	8.00	0.08	100.00	8.00
Navaratan Traders Pvt Ltd		0.08	100.00	8.00	0.08	100.00	8.00
Navdurga Vyapaar Pvt Ltd		0.08	100.00	8.00	0.08	100.00	8.00
Nilamber Dealcom Pvt Ltd		0.08	100.00	8.00	0.08	100.00	8.00
Nilamber Tie-Up Pvt Ltd		0.08	100.00	8.00	0.08	100.00	8.00
Ostrich Vinimay Pvt Ltd		0.08	100.00	7.90	0.08	100.00	7.90
Priyanka Vinimay Pvt Ltd		0.08	100.00	8.00	0.08	100.00	8.00



Sangati Traders Pvt Ltd	0.08	100.00	8.00	0.08	100.00	8.00
Shibsankar Barter Pvt Ltd	0.08	100.00	8.00	0.08	100.00	8.00
Shibsankar Dealcom Pvt Ltd	0.08	100.00	8.00	0.08	100.00	8.00
Tarasundari Commotrade Pvt Ltd	0.08	100.00	7.90	0.08	100.00	7.90
Tarasundari Distributors Pvt Ltd	0.08	100.00	7.90	0.08	100.00	7.90
Tarasundari Sales Pvt Ltd	0.08	100.00	7.90	0.08	100.00	7.90
Tarasundari Traders Pvt Ltd	0.08	100.00	7.90	0.08	100.00	7.90
Well Wisher Vyapaar Pvt Ltd	0.08	100.00	7.90	0.08	100.00	7.90
			<u>167.40</u>			<u>167.40</u>
<b>c) Investment in Partnership Firm</b>						
Greenland Projects			0.91			0.91
<b>Total (a+b+c)</b>			<u>204.31</u>			<u>204.31</u>
Aggregate Cost of Unquoted Investment			204.31			204.31
Aggregate Cost of Quoted Investment			-			-
Aggregate Market Value of Quoted Investment			-			-
Provision for diminution in the value of investment			-			-
<b>10.1 Disclosure of investment in Partnership Firm</b>						
<b>Name of the Firm: Greenland Projects</b>			<b>As at 31.03.2022</b>			<b>As at 31.03.2021</b>
<b>Name of the Partner with share of profit</b>			<b>Total Capital</b>			<b>Total Capital</b>
Baul Buildcom Pvt. Ltd.	1/6		1.06	1/6		1.06
Loharuka Infrastructure Pvt. Ltd.	1/6		1.98	1/6		1.98
Ajna Commercial Pvt Ltd	1/6		0.91	1/6		0.91
Mohenjadaro Estate Pvt. Ltd.	1/6		1.06	1/6		1.06
Sarban Properties Pvt. Ltd.	1/6		1.06	1/6		1.06
Stylish Vanijya Pvt. Ltd.	1/6		1.21	1/6		1.21
			<u>7.27</u>			<u>7.27</u>
<b>11 DEFERRED TAX ASSETS (NET)</b>						
Deferred Tax Asset arising due to timing differences						
Difference in WDV of Tangible and Intangible Assets as per books and as per tax laws			0.34			0.26
Provision for employee benefit			<u>2.07</u>			<u>0.09</u>
<b>Total</b>			<u>2.42</u>			<u>0.35</u>
<b>12 CURRENT INVESTMENTS</b>						
<b>Investment in units of Mutual Fund - (Valued at lower of cost and Net Realisable Value)</b>			<b>No. of Units(Inmount (In Lacs)</b>			<b>No. of Units(L.mount (In Lac)</b>
ICICI Prudential Equity Arbitrage Fund - Growth Plan			-			0.70
Kotak Equity Arbitrage Fund - Growth Plan			1.21			1.21
<b>Total</b>			<u>35.00</u>			<u>52.26</u>
Aggregate Amount of Unquoted Investment			35.00			52.26
Aggregate Amount of Quoted Investment			-			-
Aggregate market value of Quoted Investment			-			-
Aggregate Provision for diminution in value of investment			-			-



<b>13 INVENTORIES</b>		
<b>Finished Goods</b>		
i) (valued at Estimated Cost)		
Developed Immovable Property	47.54	47.54
ii) Work -in- Progress - valued at cost		
Construction Work in Progress	3,224.82	1,410.77
<b>Total</b>	<u>3,272.35</u>	<u>1,458.31</u>
<b>14 TRADE RECEIVABLE</b>		
(Unsecured, considered good)		
Outstanding for a period exceeding six months from the date when they are due for payment	5.53	5.53
Others	-	-
<b>Total</b>	<u>5.53</u>	<u>5.53</u>
<b>15 CASH AND BANK BALANCES</b>		
i) Cash and Cash Equivalents		
a) Cash on hand	1.24	3.31
b) Balances with bank		
On current account	280.75	27.08
ii) Other Bank Balance		
Bank Deposit having maturity more than 3 months but less than 12 months	-	295.00
<b>Total</b>	<u>281.99</u>	<u>325.38</u>
<b>16 SHORT TERM LOANS AND ADVANCES</b>		
(Unsecured, considered good)		
Others		
Loan & Advances		79.22
- to Others	-	-
Staff Advances	6.36	-
Advance against Land Acquisition	-	100.00
Prepaid Taxes (Net of Provisions)	84.32	56.54
MAT Credit Entitlement	65.56	65.56
Input GST Receivable	-	0.69
Advance to suppliers	3.44	10.12
Electronic Cash Ledger	55.17	-
Other Advances	17.08	14.28
<b>Total</b>	<u>231.93</u>	<u>326.42</u>
<b>17 OTHER CURRENT ASSETS</b>		
Accrued interest on debentures	15.17	13.66
<b>Total</b>	<u>15.17</u>	<u>13.66</u>



Aljia Commercial Pvt. Ltd.  
Notes forming part of the Financial Statements for the year ended 31st March, 2022

9. Property, Plant and Equipment 1,00,000.00

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	As At 01.04.2021 Amount (In Lacs)	Addition Amount (In Lacs)	Deduction Amount (In Lacs)	As At 31.03.2022 Amount (In Lacs)	As At 01.04.2021 Amount (In Lacs)	For the Year Amount (In Lacs)	Adjustment Amount (In Lacs)	As At 31.03.2022 Amount (In Lacs)	As at 31.03.2021 Amount (In Lacs)
Tangible Asset Computer	0.60	-	-	0.60	0.55	0.02	-	0.03	0.05
Intangible Asset Computer Software	0.52	-	-	0.52	0.31	0.10	-	0.10	0.21
Vehicle Asset Motor Car	-	12.06	-	12.06	-	1.30	-	10.76	-
T.V. & Refrigerator...	-	0.61	-	0.61	-	0.10	-	0.51	-
<b>TOTAL</b>	<b>1.12</b>	<b>12.67</b>	<b>-</b>	<b>13.78</b>	<b>0.86</b>	<b>1.52</b>	<b>-</b>	<b>11.40</b>	<b>0.25</b>
Previous year	1.12	-	-	1.12	0.67	0.19	-	0.86	0.25

Note : Computer Software has been amortised on straight line method over the estimated useful life of 5 years.

*ANIL KUMAR LOHARUKA*  
ANIL KUMAR LOHARUKA  
DIN:01057404

*SUNIL KUMAR LOHARUKA*  
SUNIL KUMAR LOHARUKA  
DIN:01121163



	For the year ended March 31, 2022		For the year ended March 31, 2021	
	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)
<b>18 OTHER INCOME</b>				
<b>Interest Income</b>			33.20	
From Unsecured Loan	4.09		0.21	
From Income Tax Refund	-			
Fixed Deposit Interest	5.29			
From Security Deposit	0.23			
From Debenture	1.67	11.28	4.08	37.49
<b>Other Non Operating Income</b>				
Misc Income		1.14		-
Dividend received from Reliance ETF Liquid bees fund		-		7.39
Profit from redemption of units of mutual fund		1.78		-
Liabilities no longer required, now written back		0.15		-
<b>Total</b>		<b>14.35</b>		<b>44.88</b>
<b>19 PURCHASES</b>				
<b>Total</b>				
<b>20 DIRECT EXPENSES</b>				
Construction Materials		843.87		9.41
Construction Expenses, Administrative and Selling Expenses		970.18		601.96
<b>Total</b>		<b>1,814.05</b>		<b>611.37</b>
<b>21 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE</b>				
<b>i) Finished Goods</b>				
Opening Stock		47.54		47.54
Less: Closing Stock		47.54		47.54
<b>Total (a)</b>		<b>-</b>		<b>-</b>
<b>ii) Work-in-Progress</b>				
Opening Stock		1,410.77		799.40
Less: Closing Stock		3,224.82		1,410.77
<b>Total (b)</b>		<b>(1,814.05)</b>		<b>(611.37)</b>
<b>Total (a+b)</b>		<b>(1,814.05)</b>		<b>(611.37)</b>
<b>22 EMPLOYEE BENEFITS EXPENSE</b>				
Salary and Bonus		1.56		2.70
Employer's contribution to Provident Fund		0.24		0.21
Employer's contribution to ESIC		0.30		0.08
Gratuity Expenses		7.61		0.15
<b>Total</b>		<b>9.72</b>		<b>3.14</b>
<b>23 FINANCE COST</b>				
Bank Charges		0.08		0.10
Interest Paid on Loan		-		0.24
<b>Total</b>		<b>0.08</b>		<b>0.34</b>
<b>24 Depreciation and amortisation expenses</b>				
Depreciation on Tangible Asset		1.42		0.09
Amortisation of Intangible Asset		0.10		0.10
<b>Total</b>		<b>1.52</b>		<b>0.19</b>
<b>25 OTHER EXPENSES</b>				



	For the year ended March 31, 2022		For the year ended March 31, 2021	
	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)
Loss from trading in derivative transactions		-		200.85
Subscription		0.19		-
Electricity Charges		1.15		1.32
Rates & Taxes		0.08		0.03
Payment to Auditors			0.60	
- Statutory Audit Fee	0.60		0.30	
- Tax Audit Fee	0.30	0.90		0.90
Miscellaneous Expenses		6.85		2.48
<b>Total</b>		<b>9.17</b>		<b>205.57</b>
<b>26 EARNINGS PER SHARE</b>				
a) Net profit after tax as per statement of Profit and Loss attributable to equity share holders (Rs)		(4.08)		(164.19)
b) Weighted average number of ordinary equity shares outstanding		0.11		0.11
c) Weighted average number of ordinary shares in computing diluted earning per share		0.11		0.11
d) Earning per Share		(36.62)		(1,473.66)
- Basic (a/b)		(36.62)		(1,473.66)
- Diluted (a/c)				
Face value each share (in Rs.)		10/-		10/-



## 27 Contingent liabilities and Commitments (to the extent not

For the year ended  
31.03.2022 31.03.2021  
Amount (In Lacs) Amount (In Lacs)

## i) Contingent Liabilities

a) Claim against the Company, not acknowledged as debts  
Income Tax Matters

55.21 55.21

b) Guarantees

- -

c) Other money for which the Company is contingently  
liable

- -

## ii) Capital and Other Commitments

Estimated Amount of Contract remaining to be executed

- -

Less: Advance Paid

- 100.00

Balance Payable

- -

Estimated amount of Capital Commitment is not ascertainable by the Company

## 28 RELATED PARTY DISCLOSURES

As per accounting standard 18, the disclosures of transactions with the related parties are given below:

## a) Key Managerial Personnel:

- 1 Mr. Anil Kumar Loharuka, Director
- 2 Mr. Sunil Kumar Loharuka, Director

## b) Relatives of Key Managerial Personnel:

- 1 Meetu Loharuka ( Wife of Sunil Kumar Loharuka)
- 2 Nishi Loharuka (Wife of Anil Kumar Loharuka)
- 3 Sunil Kumar Loharuka (HUF)
- 4 Anil Kumar Loharuka (HUF)

## c) Entities Controlled by Director/Relatives

- |  |  |
|--|--|
| 1 Acuity Vincom Private Limited            | 42 Manoranjan Barter Private Limited     |
| 2 Anisha Builders & Developers Pvt Ltd     | 43 Manoranjan Commotrade Private Limited |
| 3 Clarity Vintrade Private Limited         | 44 Manoranjan Tie-Up Private Limited     |
| 4 Day To Day Vinimay Private Limited       | 45 Monomohini Traders Private Limited    |
| 5 Dewdrop Trade-Link Private Limited       | 46 Moon Marketing Tie Up Private Limited |
| 6 Disha Loharuka Infratech Private Limited | 47 Navdurga Vyapaar Private Limited      |
| 7 Fast Forward Traders Private Limited     | 48 Navratan Traders Private Limited      |
| 8 Golden Eye Dealcom Private Limited       | 49 Nilamber Dealcom Private Limited      |
| 9 Greenhill Tie Up Private Limited         | 50 Nilamber Tie-Up Private Limited       |
| 10 Indraprasta Vinimay Private Limited     | 51 Ostrich Vinimay Private Limited       |
| 11 Ivory Vinimay Private Limited           | 52 Priyanka Vinimay Private Limited      |
| 12 Jyotika Vinimay Private Limited         | 53 Rangoon Traders Private Limited       |
| 13 Jyotirmaya Vinimay Private Limited      | 54 Realize Trade-Link Private Limited    |
| 14 Kayamat Agents Private Limited          | 55 Samjhota Traders Private Limited      |
| 15 Kayamat Dealcomm Private Limited        | 56 Samprati Vinimay Private Limited      |
| 16 Kayamat Distributors Private Limited    | 57 Sangati Traders Private Limited       |
| 17 Kayamat Marketing Private Limited       | 58 Sanjeevani Marcom Private Limited     |
| 18 Kayamat Merchants Private Limited       | 59 Shibsankar Barter Private Limited     |
| 19 Kayamat Suppliers Private Limited       | 60 Shibsankar Dealcom Private Limited    |
| 20 Kayamat Traders Private Limited         | 61 Springel Retails Private Limited      |
| 21 Kayamat Vaniya Private Limited          | 62 Subhas Dealcom Private Limited        |



22	Kayamat Vinimay Private Limited	63	Sympathetic Traders Private Limited
23	Kayamat Vyapaar Private Limited	64	Tarasundari Agents Private Limited
24	Khandgiri Agencies Private Limited	65	Tarasundari Commodeal Private Limited
25	Khandgiri Commotrade Private Limited	66	Tarasundari Commodities Private Limited
26	Khandgiri Dealers Private Limited	67	Tarasundari Commotrade Private Limited
27	Khandgiri Marketing Private Limited	68	Tarasundari Distributors Private Limited
28	Khandgiri Suppliers Private Limited	69	Tarasundari Sales Private Limited
29	Khandgiri Tie-Up Private Limited	70	Tarasundari Traders Private Limited
30	Khandgiri Vanijya Private Limited	71	Topspace Merchants Private Limited
31	Khandgiri Vincom Private Limited	72	Tridev Vinimay Private Limited
32	Khandgiri Vinimay Private Limited	73	Twister Distributors Private Limited
33	Khandgiri Vyapaar Private Limited	74	Unity Vintrade Private Limited
34	Kishan Tie Up Private Limited	75	Uttam Goods & Services Pvt Ltd
35	Leisure Stockist Private Limited	76	Well Wisher Vyapaar Private Limited
36	Long-Term Vyapaar Private Limited	77	Azurite Builders Pvt. Ltd.
37	Loharuka Infrastructure Private Limited	78	Crescent Tie-Up Pvt. Ltd.
38	Lucky Retails Private Limited	79	Excel Sales Pvt Ltd.
39	Mahadeb Commodeal Private Limited	80	Harappa Nirman Pvt. Ltd.
40	Mahadeb Commotrade Private Limited	81	Regal Vinimay Pvt. Ltd.
41	Mahadeb Vinimay Private Limited		

d) Partnership firm where directors are interested

- 1 Aspira Loharuka Developers LLP
- 2 Greenland Projects
- 3 Baghbaan Developers
- 4 Ramrajya Projects
- 5 Disha Loharuka Infrastructure LLP
- 6 Disha Loharuka Infra Projetes
- 7 Arihant Venkateshwara Housing
- 8 Das Associates

The Company's Related Party transactions during the year and outstanding balances are as below:

Sl. No.	Nature of Transactions	Key Management Personnel		Relatives of Key Management Personnel		Associates controlled by Director/Relatives	
		2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
		Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)
1	<b>Unsecured Loan taken</b>						
	Anil Kumar Loharuka HUF	-	-	40.00	27.00	-	-
	Sunil Kumar Loharuka HUF	-	-	91.00	33.50	-	-
	<b>Total</b>	-	-	<b>131.00</b>	<b>60.50</b>	-	-
2	<b>Unsecured Loan taken Returns</b>						
	Anil Kumar Loharuka HUF			30.00			
	Sunil Kumar Loharuka HUF			91.00			
	<b>Total</b>	-	-	<b>121.00</b>	-	-	-
3	<b>Salary Payment</b>						
	Anisha Loharuka			12.35			
	Meetu Loharuka			8.45			
	Nishi Loharuka			8.45			
	<b>Total</b>	-	-	<b>29.25</b>	-	-	-
4	<b>Directors Sitting fees</b>						
	Sunil kumar Loharukha	0.15	0.15	-	-	-	-
	Anil kumar Loharukha	0.15	0.15	-	-	-	-



5	<b>Reimbursement of expenses</b>						
	Anisha Builders & Developers Pvt. Ltd	-	-	-	-	0.17	20.62
	Anil Kumar Loharuka					1.44	-
	<b>Total</b>	-	-	-	-	<b>1.60</b>	<b>20.62</b>
6	<b>Reimbursement of Statutory Dues</b>						
	Anisha Builders & Developers Pvt. Ltd	-	-	-	-	0.03	0.02
	<b>Total</b>	-	-	-	-	<b>0.03</b>	<b>0.02</b>
7	<b>Interest received on Debenture</b>						
	Azurite Builders Pvt. Ltd.	-	-	-	-		0.17
	Crescent Tie-Up Pvt. Ltd.	-	-	-	-		0.13
	Excel Sales Pvt Ltd.	-	-	-	-		0.35
	Harappa Nirman Pvt. Ltd.	-	-	-	-		0.26
	Regal Vinimay Pvt. Ltd.	-	-	-	-		0.07
	<b>Total</b>	-	-	-	-	-	<b>0.97</b>
8	<b>TDS Receivable on Interest received</b>						
	Azurite Builders Pvt. Ltd.	-	-	-	-		0.01
	Crescent Tie-Up Pvt. Ltd.	-	-	-	-		0.01
	Excel Sales Pvt Ltd.	-	-	-	-		0.03
	Harappa Nirman Pvt. Ltd.	-	-	-	-		0.02
	Regal Vinimay Pvt. Ltd.	-	-	-	-		0.01
	<b>Total</b>	-	-	-	-	-	<b>0.07</b>
9	<b>Interest paid on unsecured Loan</b>						
	Anil Kumar Loharuka HUF	-	-	1.94	0.62	-	-
	Sunil Kumar Loharuka HUF	-	-	4.02	0.77	-	-
	<b>Total</b>	-	-	<b>5.96</b>	<b>1.39</b>	-	-
10	<b>Tax deducted on Interest Paid</b>						
	Anil Kumar Loharuka HUF	-	-	0.19	0.05	-	-
	Sunil Kumar Loharuka HUF	-	-	0.40	0.06	-	-
	<b>Total</b>	-	-	<b>0.60</b>	<b>0.10</b>	-	-
11	<b>Tax deducted on Salary Paid</b>						
	Anisha Loharuka			1.36	-		
	Meetu Loharuka			1.29	-		
	Nishi Loharuka			1.30	-		
	<b>Total</b>	-	-	<b>3.96</b>	-	-	-
11	<b>Redemption of Debentures</b>						
	Azurite Builders Pvt. Ltd.	-	-	-	-		32.75
	Crescent Tie-Up Pvt. Ltd.	-	-	-	-		34.00
	Excel Sales Pvt Ltd.	-	-	-	-		34.50
	Harappa Nirman Pvt. Ltd.	-	-	-	-		48.00
	Regal Vinimay Pvt. Ltd.	-	-	-	-		18.00
	<b>Total</b>	-	-	-	-	-	<b>167.25</b>
12	<b>Advance Money Received</b>						
	Anil Kumar Loharuka	41.61					
	<b>Total</b>	<b>41.61</b>	-	-	-	-	-
13	<b>Outstanding as at 31st March,</b>						
a)	<b>Investment in Partnership Firm</b>						
	Green land projects	-	-			0.91	0.91
	<b>Total</b>	-	-			<b>0.91</b>	<b>0.91</b>



b)	<b>Investment in Unquoted Equity Shares</b>						
	Disha Loharuka Infrateck Pvt Ltd	-	-	-	-	36.00	36.00
	<b>Total</b>	-	-	-	-	<b>36.00</b>	<b>36.00</b>
c)	<b>Accrued Interest on Debenture</b>						
	Azurite Builders Pvt. Ltd.	-	-	-	-	0.75	0.75
	Crescent Tie-Up Pvt. Ltd.	-	-	-	-	0.73	0.73
	Excel Sales Pvt Ltd.	-	-	-	-	0.94	0.94
	Harappa Nirman Pvt. Ltd.	-	-	-	-	1.10	1.10
	Regal Vinimay Pvt. Ltd.	-	-	-	-	0.39	0.39
	<b>Total</b>	-	-	-	-	<b>3.90</b>	<b>3.90</b>
d)	<b>Salary Payable</b>						
	Anisha Loharuka			0.29	-		
	Meetu Loharuka			0.32	-		
	Nishi Loharuka			0.31	-		
	<b>Total</b>			<b>0.93</b>	-		
e)	<b>Directors Sitting fees</b>						
	Anil Kumar Loharuka	0.15					
	Sunil Kumar Loharuka	0.15					
	<b>Total</b>	<b>0.30</b>					
f)	<b>Advance Money Received</b>						
	Anil Kumar Loharuka	41.61					
	<b>Total</b>	<b>41.61</b>					
g)	<b>Unsecured Loan taken</b>						
	Anil Kumar Loharuka HUF	-	-	39.32	27.57	-	-
	Sunil Kumar Loharuka HUF	-	-	37.83	34.21	-	-
	<b>Total</b>	-	-	<b>77.14</b>	<b>61.78</b>	-	-

29 DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT,2006

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year

Principal amount due to micro and small enterprises  
Interest due on above

-	-
-	-
<u>-</u>	<u>-</u>

(a) There is no unpaid principal amount with interest due thereon at the end of each accounting year. Hence no disclosure is required to be made as required under clause 22 of Micro, Small and Medium Enterprise development ('MSMED') Act, 2006. The above disclosures are provided by the company based on the information available with the company in respect of the registration status of its vendors/suppliers.

30 Expenditure in Foreign Currency - Nil (P.Y. - Nil)

31 Value of Imports on C.I.F. Basis  
Value of Imports - Nil (P.Y.-Nil)



- 33 Trade Receivable includes Rs. 3.33 Lacs/- ( P.Y Rs. 3.33 Lacs) outstanding for long time for which confirmation with the respective customers are not available with the entity. Adjustments, if any required upon outstanding balances of such receivables are not ascertainable.
- 34 Advance to Suppliers amounting to Rs. 2.01 Lacs/- (P.Y 2.01 Lacs), outstanding for long time for which confirmation with the respective suppliers are not available with the entity. Adjustments, if any required upon outstanding balances of such receivables are not ascertainable.
- 35 Loans and Advances to Others are subject to confirmation and reconciliation, if any.



Ajna Commercial Pvt. Ltd.  
Notes forming part of the Financial Statements for the year ended 31st March, 2022

36 Disclosure pursuant to Section 186 of the Companies Act, 2013

a) In relation with Loans made:

Sl. No	Name of the persons to whom Loan Given	Balance as on 01.04.2021 Amount (In Laacs)	Loan Given during the year Amount (In Laacs)	Interest Received Amount (In Laacs)	TDS Receivable Amount (In Laacs)	Loan Refunded during the year Amount (In Laacs)	Balance as on 31.03.2022 Amount (In Laacs)	Maximum Outstanding at any time during the	Purpose of utilization of loans by its recipients	Rate of Interest
1	Venus Retail Pvt Ltd	27.96	-	1.52	0.15	29.32	-	27.96	Business	7%
2	V3 Polyplast Pvt Ltd	25.00	-	1.11	0.11	26.00	-	25.00	Business	7%
3	Greenhorn Roadways Pvt. Ltd.	26.27	-	1.46	0.15	27.58	-	26.27	Business	7%
	<b>Total</b>	<b>79.23</b>	<b>-</b>	<b>4.09</b>	<b>0.41</b>	<b>82.90</b>	<b>-</b>			

b) Investment by the Company in the Shares of the another Company

Investment in Shares & Debentures are disclosed in Note No. 10



- 37 The company has considered the possible effect that may result from COVID-19 in the preparation of these financial statements. Considering the revival of economic activity, improvement in customer order flow and based on the information available, the management has evaluated and considered the possible impact on the business of the company. The management thinks that there is no material uncertainty on the Company's ability to do business as a going concern and there are no impairment indicators for any of the assets of the Company. The Company continues to monitor any material changes to future economic conditions, and they may be different from the estimates made as on the date of approval of the financial statements.

## 38 (i) Trade Receivables ageing for the financial year ended 31.03.2022

Particulars	Outstanding for the following periods from due date payment					Total Amount (In Lacs)
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)
i. Undisputed Trade Receivable - Considered good	-	-	-	-	5.53	5.53
ii. Undisputed Trade Receivable - Considered doubtful						
iii. Disputed Trade Receivable - Considered good						
iv. Disputed Trade Receivable - Considered doubtful						

## (ii) Trade Receivables ageing for the financial year ended 31.03.2021

Particulars	Outstanding for the following periods from due date payment 20-21					Total Amount (In Lacs)
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)
i. Undisputed Trade Receivable - Considered good	-	-	-	5.53	-	5.53
ii. Undisputed Trade Receivable - Considered doubtful						
iii. Disputed Trade Receivable - Considered good						
iv. Disputed Trade Receivable - Considered doubtful						



## 39 (i) Trade Payables ageing for the financial year ended 31.03.2022

Particulars	Outstanding for the following periods from due date payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)
i. MSME	-	-	-	-	-
ii. Others	61.20	-	-	-	61.20
iii. Disputed dues - MSME	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-

## (ii) Trade Payables ageing for the financial year ended 31.03.2021

Particulars	Outstanding for the following periods from due date payment 20-21				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)	Amount (In Lacs)
i. MSME	-	-	-	-	-
ii. Others	2.52	0.15	-	-	2.67
iii. Disputed dues - MSME	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-

40 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE IIII. Details of Benami Property held

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) & rules made thereunder.

II. Borrowings (current) secured against Current Assets

The company have no borrowings from banks based on security of current assets.

III. Willful Defaults

The company have not been declared willful defaulter by any bank or government or any government authority.

IV. Relationship with Struck off Companies

The company has no transactions with the companies struck off under the Companies Act 2013 or Companies Act 1956.

V. Compliance with Number of Layers of Companies

The company has no investment in subsidiary company.

VI. Compliance with Approved Scheme of Arrangements

The company has not entered into any scheme of arrangements, which has any accounting impact on current or previous financial year.

VII. Utilization of Borrowed Funds & Share Premium

The company has not advanced, loaned, or invested funds to any other person's or entities with the understanding that the intermediary shall:

- Directly or indirectly lend or invest in other Person's or entities identified in any manner whatsoever by or on behalf of the group (ultimate beneficiaries) or
- Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

VIII. Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act 1961 that has not been recorded in the books of Accounts.



**IX. Details of Crypto Currency or Virtual Currency**

The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**X. Valuation of Property, Plant & Equipment, Intangible Assets**

The company has not revalued its Property, Plant & Equipment (including right of use assets) or intangible assets or both during the current or previous year.

**XI. Ratios**

Particulars	Numerator	Denominator	Current Year	Previous Year	Reason for changes
Current Ratio (in times)	Current Assets	Current Liabilities	27.03	308.54	Change in CA & CL
Debt Equity Ratio (in times)	Total Debt	Share Holders Equity	0.08	0.06	Change in Shareholders equity
Debt Service Coverage Ratio (in times)	PAT + Depreciation + Interest	Interest + Principal	N.A.	N.A.	N.A.
Return on Equity (in %)	preference Dividend	Share Holders Equity	-0.00	-0.08	Change in PAT
Inventory Turnover Ratio (in times)	Sales	Closing Stock	N.A.	N.A.	Change in value of closing stock
Trade Receivables Turnover Ratio (in times)	Sales	Closing Balance of Trade Receivables	N.A.	N.A.	Change in sales and trade receivables
Trade Payables Turnover Ratio (in times)	Purchase	Closing Balance of Trade Creditors	29.64	229.04	Change in Payables & Trade creditors
Net Capital Turnover Ratio (in times)	Sales	Average working Capital	N.A.	N.A.	Change in sales
Net Profit Ratio (in %)	PAT	Sales	N.A.	N.A.	Change in PAT & Sales
Return on Capital Employed (in %)	EBIT	Capital Employed	-0.00	-0.07	Change in EBIT & Capital Employed
Return on Investment (in %)	Income Generated from Invested Fund	Invested fund in treasury	N.A.	N.A.	N.A.



41 Previous Year Figures have been reclassified in accordance with current year requirements.

In terms of our report attached

FOR SANJAY MODI & CO.  
Chartered Accountants  
Firm Reg. No : 322295E



*Amit Agarwal*

CA Amit Kumar Agarwal  
(Partner)  
Membership No: 306678

Place: Kolkata

Date: 31-08-22